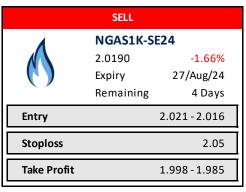
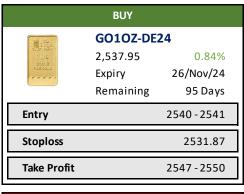
### **PMEX UPDATE**



# FIVILA OF DATE

	501			
oiL	CRUDE10-OC24			
	74.39	1.89%		
	Expiry	19/Sep/24		
	Remaining	27 Days		
Entry		74.04 - 74.13		
Stoploss		73.48		
Take Profit		74.72 - 74.94		







	3222			
THE STATE OF THE S	PLATINUM5-OC24			
	954.40	0.07%		
	Expiry	26/Sep/24		
	Remaining	34 Days		
Entry		951 - 950		
Stoploss		955.76		
Take Profit		947 - 944		

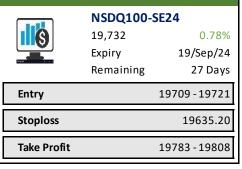
SELL





BUY	
DJ-SE24	
40,980	0.37%
Expiry	19/Sep/24
Remaining	27 Days
	40957 - 40964
	40835.47
	41052 - 41085
	<b>DJ-SE24</b> 40,980 Expiry

	BUY	
	SP500-SE24	
	5,624	0.53%
	Expiry	19/Sep/24
	Remaining	27 Days
Entry		5620 - 5623
Stoploss		5603.35
Take Profit		5635 - 5640



BUY

BUY			
GOLDUSDJPY-SE24			
145.97	-0.20%		
Expiry	28/Aug/24		
Remaining	5 Days		
1	46.25 - 146.31		
	146.03		
1	46.42 - 146.52		
	GOLDUSDJP 145.97 Expiry Remaining		

	SELL			
	GOLDEURUSD-SE24			
	1.1120	0.07%		
	Expiry	28/Aug/24		
	Remaining	5 Days		
Entry	1.	.1111 - 1.1109		
Stoploss		1.11		
Take Profit	1.	.1099 - 1.1092		

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### PMEX UPDATE



### **Major Headlines**

Buying Oil Opportunity May Have Oil prices have dipped, with Brent crude hovering around \$77 U.S. stock index futures rose Friday, rebounding after the EUR/USD recovers mildly to near 1.1120 in Friday's European per barrel, leading some market analysts to spot potential previous session's losses, with the focus turning to an address session after correcting from a fresh year-to-date high of short-term buying opportunities. Citi Research, in a note dated by Federal Reserve Chair Jerome Powell for more cues on the 1.1174 on Thursday. The major currency pair edges higher as August 21, and seen by Investing.com, sees this price pressure bank's plan to cut interest rates. AT 06:15 ET (10:15 GMT), the US Dollar (USD) resumes its recent weakness after a decent as a likely precursor to a rebound despite recent easing in Dow Jones Futures rose 145 points, or 0.4%, S&P 500 Futures recovery move a day earlier, amid caution ahead of Federal geopolitical tensions. The recent price decline is primarily climbed 30 points, or 0.5%, while Nasdag 100 Futures gained Reserve (Fed) Chair Jerome Powell's speech at the Jackson driven by two key factors: easing geopolitical risks, particularly 155 points, or 0.8%. The Wall Street indexes registered deep Hole (JH) Symposium. The US Dollar Index (DXY), which tracks in Gaza, and China's economic slowdown. see more...

and lower US Treasury yields of a longer majority see more...

Arrived US stock futures rise ahead of Powell speech at Jackson Hole EUR/USD holds 1.1100 ahead of Powell speech at Jackson Hole losses on Thursday, weighed chiefly by losses see more...

Gold bounces off support ahead of Powell's Jackson Hole USD/JPY may trade higher on Powell's cautious tone - ING US Dollar halts recovery as traders await Fed Powell speech 2.7% year-on-year) this morning see more...

the Greenback's value against six major currencies see more...

Gold (XAU/USD) bounces past the \$2,490s on Friday after Bank of Japan Governor Kazuo Ueda maintained a generally The US Dollar (USD) softens on Friday, trying to keep the gains pulling back down to technical support at \$2,470 in the hawkish tone in a likely attempt to show independence from it acquired on Thursday after economic data and Fed speakers previous session. The precious metal's recovery is aided by a the recent turmoil in the Japanese stock market. Further rate provided a much-needed boost to the Greenback. Kansas City weaker US Dollar (USD) – to which it is negatively correlated – hikes are on the table, and the marginal CPI surprise (2.8% vs Fed Bank President Jeffrey Schmid said to be cautious about current market expectations of big rate cuts see more...

### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Speaks	23-Aug-24	7:00 PM	USD	High volatility			_
New Home Sales (Jul)	23-Aug-24	7:00 PM	USD	High volatility		624K	617K

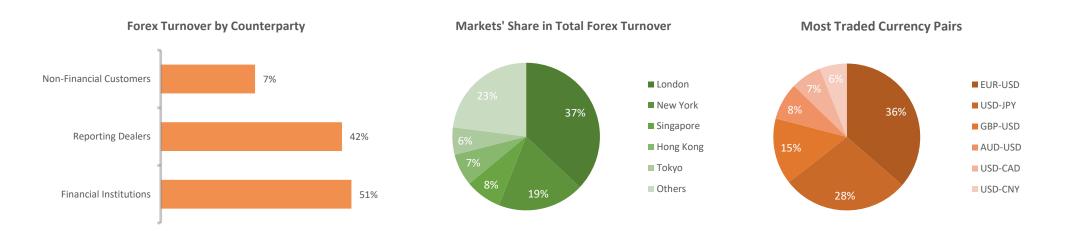
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## **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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